



10 Finsbury Square
London
EC1 2AD

Tel: 020 7382 2460

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BEACH HORIZON LAUNCHES US ONSHORE FUND AND OPENS CHICAGO OFFICE

Beach Horizon LLP, the London based investment manager, is pleased to announce the launch of a new US Onshore Feeder Fund to its flagship fund. The new US Fund is incorporated in Delaware and was launched on 1st December 2009 with initial AUM of \$10 million. Total assets in the program are now US\$260 million. Demonstrating Beach Horizon's further commitment to the needs of US investors they have also opened a US office in Chicago, Beach Horizon Inc.

Richard Ewan has been appointed as President of Beach Horizon Inc. He has over 30 years of experience in the alternative investment industry. He previously worked for Man Investments for 16 years in five of their global locations in various roles in sales, marketing and business development. Most recently, he was with Man Investments in Toronto as Director of Business Development.

David Beach commented: "Launching an onshore fund and opening an office in the U.S.A. seemed a natural progression for us. We already have an offshore fund in Cayman and have seen demand for an onshore product. We are very fortunate to have Rich Ewan onboard. Rich has lots of experience in the alternative industry and we were delighted when he agreed to head up our Chicago office teaming up with Edward Sutro, in London, to greatly enhance our global marketing coverage."

Beach Horizon LLP runs a systematic diversified managed futures fund with a high exposure towards commodities. The program targets a long-term volatility of 15% and last year put in an impressive performance of +59.82%. After a period of lacklustre markets in 2009 for the managed futures industry, Beach Horizon was able to hold onto most of the gains of 2008 and has put in a strong November of +7.53% bringing performance year to date to -2.32%.

David Beach also added: "Our unique quantitative model and asset allocation methodology has led to a clear performance differentiation within the CTA space. This positive performance differential continues our long tradition, to add value to investors in Managed Futures seeking some diversification (as well as strong performance) from the majority of medium to larger CTAs, which have a dominance of financial market products in their portfolios."

Editor's note

1. Beach Horizon's systematic trend-following system identifies and captures trends in diverse financial and commodities futures markets. Beach Horizon's Program was opened to managed-account and fund clients in May 2005. Managed accounts have a minimum investment of \$5 million, and the fund has a minimum investment of \$100,000.
2. Beach Horizon LLP is regulated by the UK Financial Services Authority and registered with the Commodity Futures Trading Commission as a Commodity Trading Advisor.
3. For further information, please contact Richard Ewan on +1 312 640 2909 or Richard.ewan@beachhorizoninc.com Edward Sutro on +44 (0)20 7382 2460 or edward.sutro@beachhorizon.com.

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